

Patent for "Reserve Parlay" Framework, Format, and Idea

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Explaining the "Reserve Parlay"

The "Reserve Parlay" will be a type of parlay bet a sportsbook can offer that would allow their customers to make a parlay bet with reserved spots they are able to fill in at a later time or date.

A traditional parlay bet requires a customer to make all the selections in the parlay at the time they are placing the bet. Example shown below.

Example Traditional Parlay Bet:

6-Selection Parlay Bet

Selection #1 NFL

Dallas Cowboys at Philadelphia Eagles

Philadelphia Eagles ML

Odds: -175

Selection #2 NFL

Kansas City Chiefs at Oakland Raiders

Kansas City Chiefs -7.5

Odds: -110

Selection #3 NFL

New York Jets at New York Giants

Total Over 44.5

Odds: -115

Selection #4 NBA

Boston Celtics at New York Knicks

Boston Celtics -5.5

Odds: -105

Selection #5 NHL

Toronto Maple Leafs at New Jersey Devils

Total Over 5.5

Odds: -135

Selection #6 NCAAB

Duke at North Carolina

Duke ML

Odds: +145

Risk Amount: \$100

Payout Amount: \$4,570.10

Now a "Reserve Parlay" allows the customer to make the same type of traditional parlay bet as shown above, however instead of making their selections when placing the parlay bet, they only need to provide the bet risk amount, how many selections total in the parlay and the odds for each selection. Example shown below.

Example "Reserve Parlay" Bet:

6-Selection "Reserve Parlay" Bet

Selection #1
Reserved Spot
Odds: -175

Selection #2
Reserved Spot
Odds: -110

Selection #3
Reserved Spot
Odds: -115

Selection #4
Reserved Spot
Odds: -105

Selection #5
Reserved Spot
Odds: -135

Selection #6
Reserved Spot
Odds: +145

Risk Amount: \$100
Payout Amount: \$4,570.10

As shown above, the customer can make the "Reserve Parlay" bet required only to provide three variables at the time of placing the actual parlay bet.

- **Variable #1: Bet Risk Amount**
How much the customer would like to risk on the parlay bet. Above example shows a \$100 bet risk amount.
- **Variable #2: Parlay Selection Amount**
How many selections the parlay will contain. Above example shows a 6-selection "Reserve Parlay" bet.
- **Variable #3: Odds for Each Selection**
Customer needs to provide odds for each of the selections they choose to make. Above example shows odds of -175, -110, -115, -105, -135, and +145.

The customer will receive their exact payout amount based on their selection odds in the "Reserve Parlay" bet ticket.

Once the "Reserve Parlay" bet has been made, the customer has the ability to fill in their reserved selection spots with bets that match the reserved selection spot odds they selected with any type of bet across all sports including pre-game bets, future bets, live bets, etc. as long as the bet odds match their selection odds.

The customer can also have a 10% cushion regarding the odds they can choose when filling a selection spot. This would not affect the payout amount that is already set when the bet was placed. Example show below.

4-Selection "Reserve Parlay" Bet

Selection #1

Reserved Spot

Odds: -500

Actual bet odds can range from
-475 to -525 when making selection.

Selection #2

Reserved Spot

Odds: -120

Actual bet odds can range from
-114 to -126 when making selection.

Selection #3

Reserved Spot

Odds: +100

Actual bet odds can range from
-105 to +105 when making selection.

Selection #4

Reserved Spot

Odds: +400

Actual bet odds can range from
+380 to +420 when making selection.

Risk Amount: \$100

Payout Amount: \$2,100.00

As shown above, if the odds for one of the reserved selection spots is -500, the customer is allowed a 10% cushion (5% on each side) to choose any bet with the odds between -475 and -525 when making their selection. This allows the customer to not be so locked into a specific odds requirement when making a bet to fill a reserved selection spot.

Optional Variables/Limits

Depending on the sportsbook, there can be many optional variables/limited associated with a "Reserve Parlay" bet. Some examples below.

1. Total Number of Selections

Most sportsbooks limit traditional parlay bets to 8-15 selections max. A "Reserve Parlay" bet can follow the same guidelines in terms of maximum selections within a single parlay.

2. Cash Out Early

The sportsbooks could give the option for the customer to cash their "Reserve Parlay" bet early using the odds from the completed bet selections. The sportsbook can also require every single bet selection to be made in order for the "Reserve Parlay" bet to be completed.

3. Time Limit

The sportsbook could require a time limit for the "Reserve Parlay" bet to be complete or it is void. A term limit of 1-year from the date the "Reserve Parlay" bet was made to make all the selections would be a typical time limit. The sportsbook could also have no limit at all allowing the customer to take as much time as they like completing the bet selections.

4. Odds Limits

The sportsbook could require odds for each of the selections of the "Reserve Parlay" bet to be within a certain range.

Sportsbook could allow customer to take any odds equal or greater than reserved selection odds instead of the 10% cushion limit.

Benefits for Customers

"Reserve Parlay" bets can have many benefits for customers. Some examples below.

1. **Bet Selection**

Customers would not be limited to a certain amount of games available to pick from on the board each day. A customer could have multiple games involving the same team which would not be possible on a traditional parlay bet. For example a customer could take the Dallas Cowboys -7 as a bet selection and if that bet wins then take the Dallas Cowboys the following week as another bet selection. Another example would be a customer could take the Lakers future to win the NBA Championship in the middle of the season as a bet selection and if that bet wins, they can take another NBA Championship future for the next season as another bet selection on the same "Reserve Parlay" ticket. The possibilities would be endless for the kinds of bets a customer would be able to choose from because they would have time to fill in each bet selection as they choose.

2. **Mix of Bet Types**

Customers could mix and match bet types across all sports. In a "Reserve Parlay" bet, a customer can select bets from daily odds, live odds, future odds, etc. on the same ticket.

3. **Fixed Odds and Payouts**

Customers would already know exactly how much their "Reserve Parlay" bet would payout because they have already set their risk amount and chose their odds for each bet selection. Also they would have a 10% cushion as explained above when making their bet selections.

4. **More Exciting**

"Reserve Parlay" bets can be more exciting as the customer already knows what they stand to win, and all they have to do is fill in their bet selections to complete the parlay. It adds a new level of excitement and strategy to parlay bets.

Benefits for Sportsbooks

"Reserve Parlay" bets can have many benefits for sportsbooks. Some examples below.

1. **More Parlays, More Revenue**

Sportsbooks are always looking for their customers to place parlay bets as the odds are more in their favor when multiple bets are involved. "Reserve Parlay" bets would entice more customers to place parlay bets.

2. **More Capital On Hand**

Since customers placing "Reserve Parlay" bets have to pay their bet risk amount up front, the sportsbook gets to hold the money from the start of the bet until its completed. This gives the sportsbook extended time with capital of uncompleted "Reserve Parlay" bets that could take months or years before the customer is required or chooses to complete them.

3. **Offer a Unique Parlay Betting Experience**

Sportsbooks can offer their customers a unique betting experience with "Reserve Parlay" bets. They can offer a potential customer more reason to choose their sportsbooks over the competition.